

- + Free Homebuyer Class
- + Down Payment Money
- + MCC Homebuyer Tax Credit
- = Big Savings

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Which Virginia Housing Loan Combo is Right for You?

Start with a Virginia Housing Mortgage



Fannie Mae FHA Loan

- Lower mortgage insurance payments
- For purchase or limited cash-out refinances
- Available to first-time and repeat homebuyers
- More equity at closing - no upfront mortgage insurance premium
- Fixed-rate, 30 year loan term

FHA Plus

- 100% financing - no down payment required; buyer receives 2nd mortgage to fund down payment and closing costs
- Available to first-time homebuyers only
- Fixed rate, 30 year loan term with no prepayment penalty
- Maximum loan amount:
 - 1st mortgage: up to maximum FHA loan limit
 - 2nd mortgage: 3% to 5% of purchase price

Then Make it a Combo!

Down Payment Assistance Grant

- Contributes to the down payment for eligible first-time homebuyers and no repayment is required.

MCC Homebuyer Tax Credit

- Federal tax credit that could save eligible homebuyers thousands of dollars by reducing the amount of federal income tax they owe each year.

Free Homebuyer Class

- In-depth course covering topics such as personal finances and credit, setting up a spending plan, working with a lender and real estate agent, the home inspection, and the closing process.

Reach out and let's explore the benefits a Virginia Housing program might offer you!



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Loans are guaranteed through Virginia Housing Lending and all other loan terms are subject to change without notice. Certain restrictions may apply.



All loans subject to credit approval.