

### LAW ENFORCEMENT OFFICERS, PRE-KINDERGARTEN THROUGH 12TH GRADE TEACHERS, FIREFIGHTERS AND EMERGENCY

**MEDICAL TECHNICIANS** can contribute to community revitalization while becoming homeowners through **HUD's Good Neighbor Next Door Sales Program**. HUD offers a substantial incentive in the form of a discount of 50% from the list price of the home. In return you must commit to live in the property for 36 months as your sole residence.

## HOW THE PROGRAM WORKS

Eligible Single Family homes located in <u>revitalization areas</u> are listed exclusively for sale through the Good Neighbor Next Door Sales program. Properties are available for purchase through the program for seven days.

# HOW TO PARTICIPATE IN GOOD NEIGHBOR NEXT DOOR

Check the <u>listings for your state</u>. Follow the instructions to submit your interest in purchasing a specific home. If more than one person submits an offer on a single home a selection will be made by random lottery. You must meet the <u>requirements</u> for a law enforcement officer, teacher, firefighter or emergency medical technician and comply with HUD's regulations for the program.

HUD requires that you sign a <u>second mortgage and note</u> for the discount amount. No interest or payments are required on this "silent second" provided that you fulfill the <u>three-</u> year occupancy requirement.

The number of properties available is limited and the list of available properties changes weekly.

## ADDITIONAL INFORMATION:

#### WEBSITES:

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HUD HOMES - <u>https://www.hudhomestore.com/Home/Index.aspx</u> REVITALIZATION AREAS: <u>https://www.hud.gov/program\_offices/housing/sfh/reo/abtrevt</u> REQUIREMENTS: <u>https://www.hud.gov/program\_offices/housing/sfh/nsc/gnndserv</u>