



Renting or buying: Which is right for you?

usbank.com/mortgage



Michael Lett
Mortgage Sales Supervisor
U.S. Bank area served
McLean, VA 22101
office: (703) 3451537
cell: 443.745.1319
michael.lett@usbank.com
NMLS #: 532642

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Homeownership is one of the biggest decisions you'll make. Whether you're starting your career, settling down with a family, or preparing for retirement, it's important to carefully consider your financial situation before deciding whether to rent or buy.

Reasons for renting

- Shorter-term lease commitment compared to a mortgage
- Repairs typically performed and paid for as part of lease agreement
- Possible benefits of shared amenities

Benefits of buying

- Building equity to finance expenses, home improvement projects or other needs
- Mortgage interest, property taxes and mortgage points possibly tax-deductible¹
- Potential profit upon selling your home if value increases

If homeownership seems right for you, working with a trusted mortgage loan officer to determine how much house you may be able to afford is a good first step.



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